

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 19.08.2025

Appeal No. 389 of 2025

[Along with Misc. Application Nos. 877, 876 and 923 of 2025]

Gaurav Thakur ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. B.M. Maheshwari, Advocate for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent – SEBI.

ORDER:

Learned Advocate for the respondent seeks time. Learned Advocate for the appellant submits that Rs. 2,29,023/- has already been seized and withdrawn by SEBI from the accounts of the appellant and prayed that no further action shall be initiated by SEBI.

2. SEBI shall not take any further action and maintain status quo.

3. By consent, call on 10.09.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

19.08.2025
msb